

REGULAR FINANCE AND INSURANCE COMMITTEE MEETING MINUTES FROM FEBRUARY 15, 2022

1. **Committee Chairperson Kowalski called** the Regular City of Marinette Finance & Insurance Committee meeting **to order** at 04:00 PM in Common Council Chambers, City Hall, 1905 Hall Ave., Marinette WI.
2. **Upon a call of the roll** it was determined a quorum of Committee members were present and the following attendance was recorded:
MEMBERS PRESENT: Alderpersons Kowalski, Polzin Skorik, Klegin & Keller.
ABSENT: None
OTHERS PRESENT: Alderperson Oitzinger & Mikutowski; Police Chief LaCombe; Judge Noppenberg; Finance Director/City Treasurer Jackie Miller; Tom Bero; Lynette Brosig & Melissa Ebsch.
3. **Approval of City of Marinette Finance and Insurance Committee regular meeting minutes from 2/1/2022.**
Alderperson Polzin moved/Klegin seconded and all concurred to **approve** the regular meeting minutes as presented from 02/01/22.
4. **Consideration and approval of January 2022 expenditures.**
Alderpersons Skorik moved/Polzin seconded and all concurred, to recommend the Common Council approve, as submitted, payment of January 2022 expenditures.
5. **Consideration and approval of the January 2022 Budget Reports.**
Alderpersons Polzin moved/Keller seconded and all concurred, to recommend the Common Council approve, as submitted, January 2022 Budget Reports.
6. **Discussion and possible action regarding budget amendments and/or transfers.**
No action was taken on this agenda item.
7. **Finance Director's Report.**
Finance Director Miller reported the Federal Tax audit is complete and findings will be sent to the City by the end of June. One thing the audit requested is a Financial Plan. Miller is also preparing for the City audit scheduled for March 7th, in which she prepares numerous spreadsheets, fixed asset allocations & accounts payable/receivables. Miller also stated she received a call from Ehlers today regarding the refinancing of the loans, it is a parameter sale and the city wanted a 3-point savings and at this point it is only at 1.5. If the rates do not go up the loans will not happen.
8. **Topics or items for next meeting agenda.**
Discussion and possible action regarding budget amendments and/or transfers.
9. **Adjournment.**
Alderpersons Klegin moved/Keller seconded and all concurred to adjourn at 04:05 p.m.

Lana Bero, City Clerk

(The next regularly scheduled Finance & Insurance Committee meeting is scheduled for Tuesday, March 15, 2022 @ 4:00 PM in the Common Council Chambers)