

FINANCE & INSURANCE COMMITTEE REGULAR MEETING MINUTES FROM FEBRUARY 22ND, 2023

Aldersperson Polzin filling in for Committee Chairperson Kowalski called the regular City of Marinette Finance & Insurance Committee meeting **to order** at 04:00 PM in Marinette City Hall Common Council Chambers, 1905 Hall Ave., Marinette WI.

- 1. Upon a call of the roll** it was determined a quorum of Committee members were present and the following attendance was recorded:
MEMBERS PRESENT: Alderspersons Polzin, Skorik, Keller & Klegin.
ABSENT: Aldersperson Kowalski
OTHERS PRESENT: Mayor Genisot, City Treasurer/Finance Director Miller, Aldersperson Oitzinger, Judge Noppenberg, Erin Noha & Melissa Ebsch.
- 2. Approval of minutes.**
Alderspersons Keller moved/Skorik seconded and all concurred, to approve, as presented, the Finance and Insurance Committee meeting minutes from 01/17 & rescheduled 01/10/23.
- 3. Approval of January Monthly Expenditures.**
Alderspersons Klegin moved/Skorik seconded and all concurred, to recommend the Common Council approve January 2023 expenditures.
- 4. January 2023 budget report.**
Alderspersons Skorik moved/Klegin seconded and all concurred, to accept, as presented, City of Marinette's City Treasurer's year-to-date CY2023 budget report reflecting expenditures & revenues through January 2023.
- 5. Discussion and possible recommendation to common council extending the audit contract with KerberRose for another three years.**
Included in today's packet is a proposed 3-year renewal contract with KerberRose for Auditing Services. Alderspersons Skorik moved/Keller seconded and all concurred, to recommend the Common Council approve as presented the auditing services contract with KerberRose extending for an additional three years.
- 6. Discussion and possible action for additional funding required for the Fire Department Floor Apparatus.**
Finance Director Miller stated the bids for the Fire Department Floor Apparatus are on tonight's Public Works agenda, there is \$50,000 in the budget for the project, the bids came in high and there is a shortfall. Alderspersons Skorik moved/Keller seconded and all concurred, to recommend the Common Council approve setting aside \$40,000 from the fund balance for the Fire Department Floor Apparatus.
- 7. Discussion and possible recommendation to common council to approve up to \$50,000 for City Hall maintenance on items such as air handling, carpet hazards, phone repair and office space.**
Alderspersons Skorik moved/Keller seconded and all concurred, to recommend the Common Council approve up to \$50,000 for City Hall maintenance on items such as air handling, carpet hazards, phone repair and office space. The committee would like to see an itemized list with cost for the items.
- 8. Discussion regarding possible allocation of funds for the Doug Oitzinger lawsuit not covered by insurance.**
Finance Director Miller stated there are other costs that are not covered by the city's insurance carrier directly related to the lawsuit. Aldersperson Skorik moved/ Klegin seconded and **all concurred to approve** Finance Director Miller create an account for all fees associated with the lawsuit to be allocated too.
- 9. Discussion and possible recommendation to council regarding investing funds in tBills for a better interest rate.**
Alderspersons Klegin moved/Skorik seconded and all concurred, to recommend the Common Council approve investing funds in tBills for a better interest rate.

Cc: Committee members; Mayor, Finance Director, City Clerk & Council Packet.

10. **Finance Director/City Treasurer report.**

City Treasurer/Finance Director Miller is still preparing for the audit and is further ahead than in previous years, usually they audit is scheduled for a full week and it looks like the auditors may only be here a few days.

11. **Discussion and possible action on budget format.**

Finance Director Miller stated the format of the report is not accurate because we do not budget on a monthly basis, the last column gives a year to date percentage Over/under and is confusing. Alderperson Skorik moved/Klegin seconded and **all concurred to remove** the last column of the report.

12. **Topics or items for next meeting agenda.**

None requested.

13. **Adjournment.**

Alderpersons Klegin moved/Skorik seconded and all concurred to adjourn at 04:34 p.m.

Lana Bero, City Clerk

(The next regularly scheduled Finance & Insurance Committee meeting is scheduled for Wednesday [March 21st, 2023 @ 4:00 PM](#) in the Common Council Chambers)