

FINANCE & INSURANCE COMMITTEE REGULAR MEETING MINUTES FROM August 15th, 2023

Committee Chairperson Kowalski called the regular City of Marinette Finance & Insurance Committee meeting **to order** at 04:00 PM in Marinette City Hall Common Council Chambers, 1905 Hall Ave., Marinette WI.

1. **Upon a call of the roll** it was determined a quorum of Committee members were present and the following attendance was recorded:
MEMBERS PRESENT: Alderpersons Kowalski, Skorik, Polzin, Wolfe & Keller.
ABSENT: None
OTHERS PRESENT: City Treasurer/Finance Director Miller & Alderperson Oitzinger.
2. **Approval of minutes.**
Alderpersons Skorik moved/Polzin seconded and all concurred, to approve, as presented, the Special Finance and Insurance Committee meeting minutes from 07/11/23.
3. **Approval of July Monthly Expenditures.**
Alderpersons Polzin moved/Wolfe seconded and all concurred, to recommend the Common Council approve July 2023 expenditures.
4. **July 2023 budget report.**
Alderpersons Skorik moved/Keller seconded and all concurred, to accept, as presented, City of Marinette's City Treasurer's year-to-date CY2023 budget report reflecting expenditures & revenues through July 2023.
5. **Discussion and possible action to forward to Common Council - Discontinuing CDBG- Housing RLF Programs.**
City Treasurer/Finance Director Miller stated she has been working on reconciling the loans so she can send the report to the State. The Housing Rehab Loan program has a cash balance of approximately \$210,000 and is asking to send the balance back to the state. Miller stated the city no longer has staffing to work on the program and Newcap no longer has interest in providing the program. Miller stated our area would still have access to the funds through Todd Mead with Northeast WI Region and be able to apply for Housing Rehabilitation loans. The committee discussed having the information on the City of Marinette's website for residents to view how to apply for the CDBG Housing program. Alderpersons Polzin moved/Skorik seconded and all concurred, to recommend the Common Council approve discontinuing the CDBG- Housing RLF Programs.
6. **Finance Director/City Treasurer report.**
City Treasurer/Finance Director Miller is working on completing TID paperwork for the state and has sent out the preliminary budgets to all Department Heads. Miller is also working on a procedure manual for the City Treasurer/Finance Director Miller position for future reference.
7. **Topics or items for next meeting agenda.**
None requested.
8. **Adjournment.**
Alderpersons Skorik moved/Wolfe seconded and all concurred to adjourn at 04:16 p.m.

Lana Bero, City Clerk

(The next regularly scheduled Finance & Insurance Committee meeting is scheduled for Tuesday September 19th, 2023 @ 4:00 PM in the Common Council Chambers)