

REGULAR FINANCE AND INSURANCE COMMITTEE MEETING MINUTES FROM NOVEMBER 09, 2021

1. Committee Chairperson Kowalski called the Regular City of Marinette Finance & Insurance Committee meeting to order at 04:01 PM in Common Council Chambers, City Hall, 1905 Hall Ave., Marinette WI.
2. **Upon a call of the roll** it was determined a quorum of Committee members were present and the following attendance was recorded:
MEMBERS PRESENT: Alderpersons Kowalski, Klegin, Polzin & Keller.
ABSENT: Alderperson Skorik
OTHERS PRESENT: Mayor Genisot; Alderperson Oitzinger; Judge Noppenberg & Finance Director/City Treasurer Jackie Miller.
3. **Approval of City of Marinette Finance and Insurance Committee regular meeting minutes from 10/19/2021.**
Alderperson Polzin moved/Keller seconded and all concurred to **approve** the regular meeting minutes as presented from 10/19/21.
4. **Consideration and approval of October 2021 expenditures.**
Alderpersons Klegin moved/Polzin seconded and all concurred, to recommend the Common Council approve, as submitted, payment of October 2021 expenditures.
5. **Consideration and approval of the October 2021 Budget Reports.**
Alderpersons Polzin moved/Klegin seconded and all concurred, to recommend the Common Council approve, as submitted, October 2021 Budget Reports.
6. **Discussion and possible action regarding to approve the remaining 2020 net income designated for future capital projects to be used for the 2022 capital budget, approximately \$145,000.**
Alderperson Kowalski explained to the committee instead of borrowing \$250,000 and approving \$427,667 of Capital Outlay they scaled back capital spending to \$393,072 which left \$145,000 coming from 2020 net income. Alderperson Polzin moved/ Klegin seconded and all concurred to recommend the Common Council **approve** the remaining 2020 net income designated for future capital projects to be used for the 2022 capital budget, approximately \$145,000.
7. **Discussion and possible action to approve and forward to Common Council the 2022 Budget.**
Alderperson Kowalski stated she received an email from Alderperson Oitzinger asking for funds to be placed in the Engineering budget for an intern to develop a comprehensive pedestrian and bicycling plan and standards. The committee discussed the item and felt it could wait until summer of 2022. Alderperson Polzin moved/Keller seconded and all concurred to recommend the Common Council **approve** the 2022 budget.
8. **Discussion and possible action to designate any general fund net income from 2021 to Fund Balance reserved for capital projects.**
Alderperson Polzin moved/ Klegin seconded and all concurred to recommend the Common Council **approve** to designate any general fund net income from 2021 to Fund Balance reserved for capital projects.
9. **Finance Director's Report.**
Finance Director Miller reported she will be submitting the Legal notice for the budget Public hearing set for November 30th at 12:00PM. Miller is getting ready for a Shared-Ride Taxi Audit in December and the general Audit is scheduled to take place in March of 2022
10. **Topics or items for next meeting agenda.**
None requested.
11. **Adjournment.**
Alderpersons Polzin moved/Klegin seconded and all concurred to adjourn at 04:22 p.m.

Lana Bero, City Clerk

(The next regularly scheduled Finance & Insurance Committee meeting is scheduled for Tuesday, December 21, 2021 @ 4:00 PM in the Common Council Chambers)